

If this form is used in a consumer credit transaction, consult legal counsel.  
This is a legal instrument. If not understood, legal, tax or other counsel should be consulted before signing.

**PROMISSORY NOTE**

U. S.\$ 94,284

Park County, Colorado  
March 22, 2022

1. FOR VALUE RECEIVED, the undersigned (Borrower) promises to pay BOARD  
OF COUNTY COMMISSIONERS OF PARK COUNTY, COLORADO

or order, (Note Holder) the principal sum of Ninety four thousand two hundred eighty four dollars (\$ 94,284 ) U.S. Dollars , or such lesser amount advanced to Borrower by Note Holder, with interest on the unpaid principal balance from March 1, 2022, and at the rate of ZERO per cent (0%) per annum . Principal and interest shall be payable at 856 CASTELLO AVENUE, POST OFFICE BOX 1373, FAIRPLAY, COLORADO 80440, or at such location as the Note Holder may designate, in ONE payment of all principal due on the 31<sup>st</sup>, day of December, 2022.

2. Borrower shall pay to the Note Holder a late charge of ONE PERCENT (1%) per month if payment is not received by the Note Holder within FIVE (5) days after the payment is due.

3. Payments received for application to this Note shall be applied first to the payment of late charges, if any, second to the principal amount hereof.

4. If the payment required by this Note is not paid when due, the entire principal amount outstanding and accrued interest thereon shall become due and payable.

5. Borrower may prepay the principal amount outstanding under this Note, in whole or in part, at any time without penalty.

Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any subsequent payments or change the amount of such payments.

6. Borrower and all other makers, sureties, guarantors, and endorsers hereby waive presentment, notice of dishonor and protest, and they hereby agree to any extensions of time of payment and partial payments before, at, or after maturity. This note shall be the joint and several obligations of Borrower and all other makers, sureties, guarantors and endorsers, and their successors and assigns.

7. Any notice to Borrower provided for in this Note shall be in writing and shall be given and be effective upon (1) delivery to Borrower or (2) mailing such notice by first-class U.S. mail, addressed to Borrower at the Borrower's address stated below, or to such other address as Borrower may designate by notice to the Note Holder. Any notice to the Note Holder shall be in writing and shall be given and be effective upon (1) delivery to Note Holder or (2) by mailing such notice by first-class U.S. mail, to the Note Holder at the address stated in the first paragraph of this Note, or to such other address as Note Holder may designate by notice to Borrower.

Executed this 22nd day of March, 2022.

(CAUTION: SIGN ORIGINAL NOTE ONLY/ RETAIN COPY)

BOYS & GIRSL CLUB OF THE HIGH ROCKIES, a Colorado  
Nonprofit Corporation

STATE OF COLORADO)

) ss.

COUNTY OF PARK \_\_\_\_\_ )

The foregoing instrument was subscribed, sworn to and acknowledged before me this \_\_\_ day of \_\_\_\_\_,  
20\_\_, by \_\_\_\_\_, as \_\_\_\_\_ of \_\_\_\_\_.

My commission expires:

(S E A L)

\_\_\_\_\_  
Notary Public

Borrower's Address: PO Box 2167, 360 9<sup>th</sup> Street Fairplay, CO 80440